



February 14, 2003

HOUSE BILL No. 1931

DIGEST OF HB 1931 (Updated February 11, 2003 10:00 AM - DI 103)

Citations Affected: IC 6-3; noncode.

Synopsis: Residential steel framing tax deduction. Establishes a \$1,000 adjusted gross income tax deduction for the purchaser of a single family or two family residence constructed using steel framing manufactured in the United States of America.

Effective: January 1, 2004.

Ayres, Stevenson, Lehe, Harris

January 23, 2003, read first time and referred to Committee on Commerce and Economic Development.
February 13, 2003, amended, reported — Do Pass. Recommitted to Committee on Ways and Means.

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HB 1931—LS 7454/DI 52+



February 14, 2003

First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

HOUSE BILL No. 1931

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-3-2-20 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 2004]: **Sec. 20. (a) For purposes of this section:**

4 (1) "steel framing" refers to steel framing manufactured in
5 the United States of America; and

6 (2) "qualifying residence" means a single family or two (2)
7 family residence constructed wholly or partially with steel
8 framing.

9 (b) A resident individual taxpayer is entitled to a deduction
10 from the taxpayer's adjusted gross income for a particular taxable
11 year if, during that taxable year, the taxpayer acquires title to a
12 qualifying residence under a purchase from the builder of the
13 qualifying residence.

14 (c) The amount of the deduction under subsection (b) in a
15 particular taxable year is the lesser of:

16 (1) the part of the purchase price of the qualifying residence
17 attributable to materials for the steel framing; or

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1 (2) one thousand dollars (\$1,000).

2 (d) To obtain the deduction provided by this section, the
3 taxpayer must file with the department:

4 (1) proof of the costs attributable to materials for the steel
5 framing; and

6 (2) a list of the persons or corporations who supplied
7 materials for the steel framing.

8 SECTION 2. [EFFECTIVE JANUARY 1, 2004] IC 6-3-2-20, as
9 added by this act, applies to taxable years beginning after
10 December 31, 2003.

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COMMITTEE REPORT

Mr. Speaker: Your Committee on Commerce and Economic Development, to which was referred House Bill 1931, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Page 1, delete lines 4 through 5.

Page 1, line 6, delete "(2)" and insert "(1)".

Page 1, line 7, delete "Indiana;" and insert "**the United States of America;**".

Page 1, line 8, delete "(3)" and insert "(2)".

Page 1, line 8, delete "one (1)" and insert "**single family or two (2)**".

Page 1, line 13, delete "builder." and insert "**builder of the qualifying residence.**".

Page 1, delete lines 14 through 17.

Page 2, line 1, delete "(d)" and insert "(c)".

Page 2, line 1, delete "or (c)".

Page 2, line 4, delete "labor and".

Page 2, line 5, delete "two" and insert "**one**".

Page 2, line 5, delete "(\$2,000)." and insert "**(\$1,000).**".

Page 2, line 6, delete "(e)" and insert "(d)".

Page 2, line 7, delete "or builder".

Page 2, line 8, delete "labor and".

Page 2, line 10, delete "labor or".

and when so amended that said bill do pass.

(Reference is to HB 1931 as introduced.)

STEVENSON, Chair

Committee Vote: yeas 10, nays 0.

